

Narromine Shire Council
Long Term Financial Plan
INCOME STATEMENT - CONSOLIDATED
Scenario: Base Scenario

	Estimates											
	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Income from Continuing Operations												
Revenue:												
Rates & Annual Charges	10,761,783	11,255,703	11,537,082	11,825,290	12,121,011	12,424,107	12,734,569	13,052,904	13,379,225	13,713,705	14,056,548	14,407,962
User Charges & Fees	868,884	1,058,538	1,070,734	1,096,495	1,122,938	984,410	1,007,977	1,032,682	1,058,547	1,085,010	1,112,135	1,139,939
Interest & Investment Revenue	663,644	915,867	938,075	946,821	971,085	995,921	1,021,489	1,057,716	1,110,762	1,138,527	1,166,987	1,196,159
Other Revenues	1,653,974	1,042,064	1,206,023	1,236,174	1,267,078	1,498,755	1,536,224	1,574,629	1,613,995	1,654,345	1,695,704	1,738,096
Grants & Contributions provided for Operating Purposes	6,552,216	6,844,959	6,879,125	6,914,599	6,950,348	6,986,448	7,023,861	7,165,332	7,310,353	7,458,998	7,611,359	7,767,530
Grants & Contributions provided for Capital Purposes	1,023,167	3,103,171	2,683,171	2,750,250	2,819,007	2,889,482	2,961,719	3,035,762	3,111,656	3,189,447	3,269,183	3,350,913
Other Income:												
Net gains from the disposal of assets	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
Total Income from Continuing Operations	21,523,668	24,220,301	24,314,209	24,769,629	25,251,466	25,779,123	26,285,838	26,919,025	27,584,539	28,240,032	28,911,917	29,600,598
Expenses from Continuing Operations												
Employee Benefits & On-Costs	10,658,888	10,795,119	10,833,803	11,148,467	11,419,823	11,697,891	11,982,878	12,275,118	12,607,730	12,912,705	13,369,716	13,703,458
Borrowing Costs	38,616	27,036	14,484	14,844	15,216	15,600	15,984	16,380	16,790	17,209	17,639	18,077
Materials & Contracts	3,809,538	3,964,158	3,941,819	4,071,599	4,193,256	4,279,940	4,354,974	4,463,822	4,575,418	4,689,797	4,807,042	4,927,218
Depreciation & Amortisation	5,392,636	5,862,260	5,996,072	6,133,293	6,273,954	6,370,593	6,518,318	6,671,315	6,828,097	6,988,792	7,163,504	7,342,592
Impairment	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	375,169	463,045	429,275	347,956	262,167	329,413	226,108	231,761	237,555	243,494	249,581	255,821
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses from Continuing Operations	20,274,847	21,111,618	21,215,452	21,716,158	22,164,416	22,693,437	23,098,262	23,658,395	24,265,590	24,851,996	25,607,482	26,247,166
Operating Result from Continuing Operations	1,248,821	3,108,683	3,098,756	3,053,470	3,087,050	3,085,686	3,187,576	3,260,630	3,318,949	3,388,036	3,304,435	3,353,433
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
Net Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-
Net Operating Result for the Year	1,248,821	3,108,683	3,098,756	3,053,470	3,087,050	3,085,686	3,187,576	3,260,630	3,318,949	3,388,036	3,304,435	3,353,433
Net Operating Result before Grants and Contributions provided for Capital Purposes	225,654	5,512	415,585	303,220	268,043	196,204	225,857	224,868	207,293	198,589	35,252	2,520

Narromine Shire Council
Long Term Financial Plan
BALANCE SHEET - CONSOLIDATED
Scenario: Base Scenario

	Estimates											
	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
ASSETS												
Current Assets												
Cash & Cash Equivalents	18,413,109	18,075,038	18,790,584	20,486,793	22,623,717	25,514,808	30,881,000	36,124,132	41,101,794	46,581,229	48,720,905	50,552,792
Investments	2,431,000	2,431,000	2,431,000	2,431,000	2,431,000	2,431,000	2,431,000	2,431,000	2,431,000	2,431,000	2,431,000	2,431,001
Receivables	2,706,259	2,715,468	2,724,907	2,734,576	2,744,491	2,754,657	2,765,069	2,775,746	2,786,690	2,797,907	2,809,404	2,821,190
Inventories	1,014,000	1,014,000	1,014,000	1,014,000	1,014,000	1,014,000	1,014,000	1,014,000	1,014,000	1,014,000	1,014,000	1,014,000
Other	115,000	115,000	115,000	115,000	115,000	115,000	115,000	115,000	115,000	115,000	115,000	115,000
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	1
Total Current Assets	24,679,367	24,350,506	25,075,491	26,781,369	28,928,208	31,829,466	37,206,069	42,459,877	47,448,484	52,939,136	55,090,310	56,933,982
Non-Current Assets												
Investments	-	-	-	-	-	-	-	-	-	-	-	-
Receivables	486,416	487,752	489,120	490,523	491,962	493,436	494,946	496,495	498,082	499,709	501,377	503,087
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure, Property, Plant & Equipment	334,831,828	343,560,510	351,724,160	359,056,296	366,173,443	372,615,455	377,486,112	382,320,267	387,656,070	392,724,042	401,227,151	410,265,007
Investments Accounted for using the equity method	251,000	251,000	251,000	251,000	251,000	251,000	251,000	251,000	251,000	251,000	251,000	251,000
Investment Property	3,905,753	4,389,384	3,361,748	2,224,988	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Assets	339,474,997	348,688,645	355,826,029	362,022,808	366,916,404	373,359,890	378,232,059	383,067,762	388,405,152	393,474,752	401,979,528	411,019,094
TOTAL ASSETS	364,154,364	373,039,151	380,901,519	388,804,177	395,844,612	405,189,356	415,438,128	425,527,639	435,853,636	446,413,887	457,069,838	467,953,076
LIABILITIES												
Current Liabilities												
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-	-
Payables	1,260,000	1,260,000	1,260,000	1,260,000	1,260,000	1,260,000	1,260,000	1,260,000	1,260,000	1,260,000	1,260,000	1,260,000
Borrowings	351,000	351,000	351,000	351,000	351,000	351,000	351,000	351,000	351,000	351,000	351,000	351,000
Provisions	1,774,000	1,774,000	1,774,000	1,774,000	1,774,000	1,774,000	1,774,000	1,774,000	1,774,000	1,774,000	1,774,000	1,774,000
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Current Liabilities	3,385,000	3,385,000	3,385,000	3,385,000	3,385,000	3,385,000	3,385,000	3,385,000	3,385,000	3,385,000	3,385,000	3,385,000
Non-Current Liabilities												
Payables	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	4,855,590	4,795,493	3,589,294	2,332,050	-	-	-	-	-	-	-	-
Provisions	53,000	53,000	53,000	53,000	53,000	53,000	53,000	53,000	53,000	53,000	53,000	53,000
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Liabilities	4,908,590	4,848,493	3,642,294	2,385,050	53,000	53,000	53,000	53,000	53,000	53,000	53,000	53,000
TOTAL LIABILITIES	8,293,590	8,233,493	7,027,294	5,770,050	3,438,000	3,438,000	3,438,000	3,438,000	3,438,000	3,438,000	3,438,000	3,438,000
Net Assets	355,860,775	364,805,659	373,874,226	383,034,127	392,406,612	401,751,356	412,000,128	422,089,639	432,415,636	442,975,887	453,631,838	464,515,076
EQUITY												
Retained Earnings	165,306,775	174,251,659	183,320,226	192,480,127	201,852,612	211,197,356	221,446,128	231,172,189	241,125,650	251,304,051	261,568,606	272,050,664
Revaluation Reserves	190,554,000	190,554,000	190,554,000	190,554,000	190,554,000	190,554,000	190,554,000	190,917,450	191,289,986	191,671,836	192,063,232	192,464,413
Council Equity Interest	355,860,775	364,805,659	373,874,226	383,034,127	392,406,612	401,751,356	412,000,128	422,089,639	432,415,636	442,975,887	453,631,838	464,515,076
Minority Equity Interest	-	-	-	-	-	-	-	-	-	-	-	-
Total Equity	355,860,775	364,805,659	373,874,226	383,034,127	392,406,612	401,751,356	412,000,128	422,089,639	432,415,636	442,975,887	453,631,838	464,515,076

Narromine Shire Council
Long Term Financial Plan
CASH FLOW STATEMENT - CONSOLIDATED
Scenario: Base Scenario

	2020/21	2021/22	2022/23	Estimates		2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
	\$	\$	\$	2023/24	2024/25	\$	\$	\$	\$	\$	\$	\$
Cash Flows from Operating Activities												
Receipts:												
Rates & Annual Charges	10,466,572	10,953,148	11,226,959	11,507,481	11,795,267	12,090,129	12,392,317	12,702,115	13,019,669	13,345,159	13,678,788	14,020,757
User Charges & Fees	1,104,248	1,299,785	1,318,013	1,349,956	1,382,735	1,250,703	1,280,926	1,312,455	1,345,315	1,378,947	1,413,420	1,448,756
Interest & Investment Revenue Received	666,292	918,583	941,301	950,122	974,472	999,394	1,025,049	1,061,366	1,114,502	1,142,364	1,170,923	1,200,197
Grants & Contributions	7,573,224	9,945,920	9,560,037	9,662,531	9,766,979	9,873,488	9,983,085	10,198,536	10,419,388	10,645,758	10,877,788	11,115,620
Bonds & Deposits Received	-	-	-	-	-	-	-	-	-	-	-	-
Other	1,677,589	1,066,262	1,230,830	1,261,606	1,293,140	1,525,465	1,563,609	1,602,699	1,642,767	1,683,836	1,725,932	1,769,080
Payments:												
Employee Benefits & On-Costs	(10,658,888)	(10,795,119)	(10,833,803)	(11,148,467)	(11,419,823)	(11,697,891)	(11,982,878)	(12,275,128)	(12,607,741)	(12,912,717)	(13,369,728)	(13,703,471)
Materials & Contracts	(3,809,538)	(3,964,158)	(3,941,819)	(4,071,599)	(4,193,256)	(4,279,940)	(4,354,974)	(4,463,831)	(4,575,426)	(4,689,809)	(4,807,054)	(4,927,230)
Borrowing Costs	(38,616)	(27,036)	(14,484)	(14,844)	(15,216)	(15,600)	(15,984)	(16,380)	(16,790)	(17,209)	(17,639)	(18,080)
Bonds & Deposits Refunded	-	-	-	-	-	-	-	-	-	-	-	-
Other	(375,169)	(463,045)	(429,275)	(347,956)	(262,167)	(329,413)	(226,108)	(231,761)	(237,555)	(243,494)	(249,581)	(255,821)
Net Cash provided (or used in) Operating Activities	6,605,713	8,934,340	9,057,759	9,148,830	9,322,131	9,416,335	9,665,042	9,890,072	10,104,128	10,332,835	10,422,850	10,649,808
Cash Flows from Investing Activities												
Receipts:												
Sale of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Real Estate Assets	1,134,247	1,136,368	1,027,636	1,136,760	1,056,804	762,034	843,454	234,440	209,338	214,571	219,936	219,936
Sale of Infrastructure, Property, Plant & Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Payments:												
Purchase of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Infrastructure, Property, Plant & Equipment	(7,550,527)	(8,728,682)	(8,163,651)	(7,332,136)	(7,117,146)	(6,442,012)	(4,870,658)	(4,834,155)	(5,335,803)	(5,067,972)	(8,503,109)	(9,037,856)
Purchase of Real Estate Assets	(1,100,000)	(1,620,000)	-	-	-	-	-	-	-	-	-	-
Purchase of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided (or used in) Investing Activities	(7,516,280)	(9,212,313)	(7,136,015)	(6,195,376)	(6,060,342)	(5,679,978)	(4,027,204)	(4,599,715)	(5,126,465)	(4,853,401)	(8,283,173)	(8,817,921)
Cash Flows from Financing Activities												
Receipts:												
Proceeds from Borrowings & Advances	1,100,000	1,100,000	-	-	-	-	-	-	-	-	-	-
Payments:												
Repayment of Borrowings & Advances	(955,954)	(1,160,097)	(1,206,199)	(1,257,244)	(1,124,865)	(845,266)	(271,646)	(47,226)	-	-	-	-
Repayment of Finance Lease Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash Flow provided (used in) Financing Activities	144,046	(60,097)	(1,206,199)	(1,257,244)	(1,124,865)	(845,266)	(271,646)	(47,226)	-	-	-	-
Net Increase/(Decrease) in Cash & Cash Equivalents	(766,521)	(338,071)	715,546	1,696,210	2,136,924	2,891,091	5,366,192	5,243,131	4,977,663	5,479,434	2,139,676	1,831,887
plus: Cash, Cash Equivalents & Investments - beginning of year	16,203,466	15,436,946	15,098,875	15,814,421	17,510,631	19,647,555	22,538,646	27,904,837	33,147,969	38,125,632	43,605,066	45,744,743
Cash & Cash Equivalents - end of the year	15,436,946	15,098,875	15,814,421	17,510,631	19,647,555	22,538,646	27,904,837	33,147,969	38,125,632	43,605,066	45,744,743	47,576,629
Cash & Cash Equivalents - end of the year	19,729,951	19,391,880	20,107,426	21,803,635	23,940,559	26,831,650	32,197,842	37,440,974	42,418,636	47,898,071	50,037,747	51,869,634
Investments - end of the year	-	-	-	-	-	-	-	-	-	-	-	1
Cash, Cash Equivalents & Investments - end of the year	19,729,951	19,391,880	20,107,426	21,803,635	23,940,559	26,831,650	32,197,842	37,440,974	42,418,636	47,898,071	50,037,747	51,869,635
Representing:												
- External Restrictions	13,003,943	12,721,083	13,756,402	14,081,692	14,784,515	14,052,546	15,503,861	16,991,430	18,516,193	20,079,081	21,419,392	21,333,918
- Internal Restrictions	2,920,302	3,061,732	2,544,072	2,381,427	2,030,016	2,396,000	1,670,342	926,558	164,176	(617,268)	(1,287,423)	(1,244,686)
- Unrestricted	3,805,706	3,609,066	3,806,952	5,340,516	7,126,029	10,383,104	15,023,639	19,522,986	23,738,267	28,436,257	29,905,778	31,780,403
	19,729,951	19,391,880	20,107,426	21,803,635	23,940,559	26,831,650	32,197,842	37,440,974	42,418,636	47,898,071	50,037,747	51,869,635

Narromine Shire Council
Long Term Financial Plan
EQUITY STATEMENT - CONSOLIDATED
Scenario: Base Scenario

	Estimates											
	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Opening Balance	349,244,780	355,860,775	364,805,659	373,874,226	383,034,127	392,406,612	401,751,356	412,000,128	422,089,639	432,415,636	442,975,887	453,631,838
a. Current Year Income & Expenses Recognised direct to Equity												
- Transfers to/(from) Asset Revaluation Reserve	-	-	-	-	-	-	-	-	-	-	-	-
- Transfers to/(from) Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-
- Other Income/Expenses recognised	-	-	-	-	-	-	-	-	-	-	-	-
- Other Adjustments	-	-	-	-	-	-	-	-	-	-	-	-
Net Income Recognised Directly in Equity	-	-	-	-	-	-	-	-	-	-	-	-
b. Net Operating Result for the Year	6,615,995	8,944,884	9,068,567	9,159,901	9,372,485	9,344,744	10,248,772	10,089,511	10,325,997	10,560,251	10,655,951	10,883,239
Total Recognised Income & Expenses (c&d)	6,615,995	8,944,884	9,068,567	9,159,901	9,372,485	9,344,744	10,248,772	10,089,511	10,325,997	10,560,251	10,655,951	10,883,239
c. Distributions to/(Contributions from) Minority Interests	-	-	-	-	-	-	-	-	-	-	-	-
d. Transfers between Equity	-	-	-	-	-	-	-	-	-	-	-	-
Equity - Balance at end of the reporting period	355,860,775	364,805,659	373,874,226	383,034,127	392,406,612	401,751,356	412,000,128	422,089,639	432,415,636	442,975,887	453,631,838	464,515,076

Narromine Shire Council
Long Term Financial Plan
INCOME STATEMENT - GENERAL FUND
Scenario: Base Scenario

	Estimates											
	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Income from Continuing Operations												
Revenue:												
Rates & Annual Charges	7,614,375	8,029,515	8,230,218	8,435,974	8,646,867	8,863,071	9,084,637	9,311,736	9,544,528	9,783,141	10,027,720	10,278,413
User Charges & Fees	851,652	1,058,538	1,070,734	1,096,495	1,122,938	984,410	1,007,977	1,032,682	1,058,547	1,085,010	1,112,135	1,139,939
Interest & Investment Revenue	506,288	754,563	773,591	778,209	798,261	818,789	839,917	871,608	920,000	943,000	966,575	990,739
Other Revenues	1,653,974	1,042,064	1,206,023	1,236,174	1,267,078	1,498,755	1,536,224	1,574,629	1,613,995	1,654,345	1,695,704	1,738,096
Grants & Contributions provided for Operating Purposes	6,546,828	6,839,439	6,873,473	6,908,803	6,944,408	6,980,352	7,017,621	7,158,936	7,303,797	7,452,278	7,604,471	7,760,470
Grants & Contributions provided for Capital Purposes	1,023,167	3,103,171	2,683,171	2,750,250	2,819,007	2,889,482	2,961,719	3,035,762	3,111,656	3,189,447	3,269,183	3,350,913
Other Income:												
Net gains from the disposal of assets	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
Total Income from Continuing Operations	18,196,284	20,827,289	20,837,209	21,205,905	21,598,558	22,034,859	22,448,094	22,985,353	23,552,524	24,107,221	24,675,788	25,258,570
Expenses from Continuing Operations												
Employee Benefits & On-Costs	9,890,571	10,107,591	10,129,081	10,426,134	10,679,419	10,938,979	11,205,017	11,477,799	11,790,478	12,075,024	12,511,093	12,823,370
Borrowing Costs	38,616	27,036	14,484	14,844	15,216	15,600	15,984	16,380	16,790	17,209	17,639	18,080
Materials & Contracts	2,123,153	2,341,658	2,278,856	2,367,403	2,446,501	2,489,614	2,520,084	2,583,086	2,647,663	2,713,855	2,781,701	2,851,244
Depreciation & Amortisation	4,861,504	4,917,832	5,038,060	5,161,325	5,287,670	5,369,669	5,502,358	5,639,971	5,780,969	5,925,487	6,073,617	6,225,457
Impairment	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	375,169	463,045	429,275	347,956	262,167	329,413	226,108	231,761	237,555	243,494	249,581	255,821
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses from Continuing Operations	17,289,013	17,857,163	17,889,755	18,317,662	18,690,973	19,143,274	19,469,552	19,948,997	20,473,456	20,975,068	21,633,631	22,173,972
Operating Result from Continuing Operations	907,271	2,970,127	2,947,454	2,888,243	2,907,584	2,891,585	2,978,542	3,036,356	3,079,068	3,132,153	3,042,157	3,084,598
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
Net Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-
Net Operating Result for the Year	907,271	2,970,127	2,947,454	2,888,243	2,907,584	2,891,585	2,978,542	3,036,356	3,079,068	3,132,153	3,042,157	3,084,598
Net Operating Result before Grants and Contributions provided for Capital Purposes	(115,896)	(133,044)	264,283	137,992	88,578	2,103	16,823	595	(32,588)	(57,294)	(227,026)	(266,315)

Narromine Shire Council
Long Term Financial Plan
BALANCE SHEET - GENERAL FUND
Scenario: Base Scenario

	Estimates											
	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
ASSETS												
Current Assets												
Cash & Cash Equivalents	13,227,979	13,031,338	13,229,224	14,762,789	16,548,302	19,805,377	24,445,911	28,945,259	33,160,540	37,858,530	39,328,051	41,202,676
Investments	-	-	-	-	-	-	-	-	-	-	-	-
Receivables	2,074,000	2,074,000	2,074,000	2,074,000	2,074,000	2,074,000	2,074,000	2,074,000	2,074,000	2,074,000	2,074,000	2,074,000
Inventories	1,014,000	1,014,000	1,014,000	1,014,000	1,014,000	1,014,000	1,014,000	1,014,000	1,014,000	1,014,000	1,014,000	1,014,000
Other	115,000	115,000	115,000	115,000	115,000	115,000	115,000	115,000	115,000	115,000	115,000	115,000
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Current Assets	16,430,979	16,234,338	16,432,224	17,965,789	19,751,302	23,008,377	27,648,911	32,148,259	36,363,540	41,061,530	42,531,051	44,405,676
Non-Current Assets												
Investments	-	-	-	-	-	-	-	-	-	-	-	-
Receivables	367,000	367,000	367,000	367,000	367,000	367,000	367,000	367,000	367,000	367,000	367,000	367,000
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure, Property, Plant & Equipment	294,121,774	301,662,645	309,271,710	315,667,228	322,008,909	326,929,856	331,342,029	335,706,223	340,560,317	345,134,537	353,000,726	360,656,091
Investments Accounted for using the equity method	251,000	251,000	251,000	251,000	251,000	251,000	251,000	251,000	251,000	251,000	251,000	251,000
Investment Property	3,905,753	4,389,384	3,361,748	2,224,988	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Assets	298,645,527	306,670,029	313,251,458	318,510,216	322,626,909	327,547,856	331,960,029	336,324,223	341,178,317	345,752,537	353,618,726	361,274,091
TOTAL ASSETS	315,076,506	322,904,368	329,683,682	336,476,005	342,378,211	350,556,233	359,608,940	368,472,482	377,541,857	386,814,067	396,149,777	405,679,767
LIABILITIES												
Current Liabilities												
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-	-
Payables	1,260,000	1,260,000	1,260,000	1,260,000	1,260,000	1,260,000	1,260,000	1,260,000	1,260,000	1,260,000	1,260,000	1,260,000
Borrowings	351,000	351,000	351,000	351,000	351,000	351,000	351,000	351,000	351,000	351,000	351,000	351,000
Provisions	1,774,000	1,774,000	1,774,000	1,774,000	1,774,000	1,774,000	1,774,000	1,774,000	1,774,000	1,774,000	1,774,000	1,774,000
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Current Liabilities	3,385,000	3,385,000	3,385,000	3,385,000	3,385,000	3,385,000	3,385,000	3,385,000	3,385,000	3,385,000	3,385,000	3,385,000
Non-Current Liabilities												
Payables	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	4,855,590	4,795,493	3,589,294	2,332,050	-	-	-	-	-	-	-	-
Provisions	53,000	53,000	53,000	53,000	53,000	53,000	53,000	53,000	53,000	53,000	53,000	53,000
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Liabilities	4,908,590	4,848,493	3,642,294	2,385,050	53,000	53,000	53,000	53,000	53,000	53,000	53,000	53,000
TOTAL LIABILITIES	8,293,590	8,233,493	7,027,294	5,770,050	3,438,000	3,438,000	3,438,000	3,438,000	3,438,000	3,438,000	3,438,000	3,438,000
Net Assets	306,782,916	314,670,875	322,656,389	330,705,956	338,940,211	347,118,233	356,170,940	365,034,482	374,103,857	383,376,067	392,711,777	402,241,767
EQUITY												
Retained Earnings	140,123,916	148,011,875	155,997,389	164,046,956	172,281,211	180,459,233	189,511,940	198,375,482	207,444,857	216,717,067	226,052,777	235,582,767
Revaluation Reserves	166,659,000	166,659,000	166,659,000	166,659,000	166,659,000	166,659,000	166,659,000	166,659,000	166,659,000	166,659,000	166,659,000	166,659,000
Council Equity Interest	306,782,916	314,670,875	322,656,389	330,705,956	338,940,211	347,118,233	356,170,940	365,034,482	374,103,857	383,376,067	392,711,777	402,241,767
Minority Equity Interest	-	-	-	-	-	-	-	-	-	-	-	-
Total Equity	306,782,916	314,670,875	322,656,389	330,705,956	338,940,211	347,118,233	356,170,940	365,034,482	374,103,857	383,376,067	392,711,777	402,241,767

Narromine Shire Council
Long Term Financial Plan
CASH FLOW STATEMENT - GENERAL FUND
Scenario: Base Scenario

	Estimates											
	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Cash Flows from Operating Activities												
Receipts:												
Rates & Annual Charges	7,614,375	8,029,515	8,230,218	8,435,974	8,646,867	8,863,071	9,084,637	9,311,736	9,544,528	9,783,141	10,027,720	10,278,413
User Charges & Fees	851,652	1,058,538	1,070,734	1,096,495	1,122,938	984,410	1,007,977	1,032,682	1,058,547	1,085,010	1,112,135	1,139,939
Interest & Investment Revenue Received	506,288	754,563	773,591	778,209	798,261	818,789	839,917	871,608	920,000	943,000	966,575	990,739
Grants & Contributions	7,569,995	9,942,610	9,556,644	9,659,053	9,763,414	9,869,834	9,979,340	10,194,697	10,415,453	10,641,725	10,873,655	11,111,383
Bonds & Deposits Received	-	-	-	-	-	-	-	-	-	-	-	-
Other	1,653,974	1,042,064	1,206,023	1,236,174	1,267,078	1,498,755	1,536,224	1,574,629	1,613,995	1,654,345	1,695,704	1,738,096
Payments:												
Employee Benefits & On-Costs	(9,890,571)	(10,107,591)	(10,129,081)	(10,426,134)	(10,679,419)	(10,938,979)	(11,205,017)	(11,477,799)	(11,790,478)	(12,075,024)	(12,511,093)	(12,823,370)
Materials & Contracts	(2,123,153)	(2,341,658)	(2,278,856)	(2,367,403)	(2,446,501)	(2,489,614)	(2,520,084)	(2,583,086)	(2,647,663)	(2,713,855)	(2,781,701)	(2,851,244)
Borrowing Costs	(38,616)	(27,036)	(14,484)	(14,844)	(15,216)	(15,600)	(15,984)	(16,380)	(16,790)	(17,209)	(17,639)	(18,080)
Bonds & Deposits Refunded	-	-	-	-	-	-	-	-	-	-	-	-
Other	(375,169)	(463,045)	(429,275)	(347,956)	(262,167)	(329,413)	(226,108)	(231,761)	(237,555)	(243,494)	(249,581)	(255,821)
Net Cash provided (or used in) Operating Activities	5,768,775	7,887,959	7,985,514	8,049,567	8,195,254	8,261,254	8,480,900	8,676,327	8,860,037	9,057,639	9,115,774	9,310,055
Cash Flows from Investing Activities												
Receipts:												
Sale of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Real Estate Assets	1,134,247	1,136,368	1,027,636	1,136,760	1,056,804	762,034	843,454	234,440	209,338	214,571	219,936	219,936
Sale of Infrastructure, Property, Plant & Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Payments:												
Purchase of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Infrastructure, Property, Plant & Equipment	(6,460,362)	(7,540,871)	(7,609,065)	(6,395,518)	(6,341,681)	(4,920,947)	(4,412,174)	(4,364,194)	(4,854,094)	(4,574,220)	(7,866,189)	(7,655,365)
Purchase of Real Estate Assets	(1,100,000)	(1,620,000)	-	-	-	-	-	-	-	-	-	-
Net Cash provided (or used in) Investing Activities	(6,426,115)	(8,024,503)	(6,581,429)	(5,258,758)	(5,284,877)	(4,158,912)	(3,568,720)	(4,129,754)	(4,644,756)	(4,359,649)	(7,646,253)	(7,435,430)
Cash Flows from Financing Activities												
Receipts:												
Proceeds from Borrowings & Advances	1,100,000	1,100,000	-	-	-	-	-	-	-	-	-	-
Payments:												
Repayment of Borrowings & Advances	(955,954)	(1,160,097)	(1,206,199)	(1,257,244)	(1,124,865)	(845,266)	(271,646)	(47,226)	-	-	-	-
Repayment of Finance Lease Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash Flow provided (used in) Financing Activities	144,046	(60,097)	(1,206,199)	(1,257,244)	(1,124,865)	(845,266)	(271,646)	(47,226)	-	-	-	-
Net Increase/(Decrease) in Cash & Cash Equivalents	(513,294)	(196,641)	197,886	1,533,565	1,785,513	3,257,075	4,640,534	4,499,347	4,215,281	4,697,990	1,469,521	1,874,625
plus: Cash, Cash Equivalents & Investments - beginning of year	13,741,273	13,227,979	13,031,338	13,229,224	14,762,789	16,548,302	19,805,377	24,445,911	28,945,259	33,160,540	37,858,530	39,328,051
Cash & Cash Equivalents - end of the year	13,227,979	13,031,338	13,229,224	14,762,789	16,548,302	19,805,377	24,445,911	28,945,259	33,160,540	37,858,530	39,328,051	41,202,676
Cash & Cash Equivalents - end of the year	13,227,979	13,031,338	13,229,224	14,762,789	16,548,302	19,805,377	24,445,911	28,945,259	33,160,540	37,858,530	39,328,051	41,202,676
Investments - end of the year	-	-	-	-	-	-	-	-	-	-	-	-
Cash, Cash Equivalents & Investments - end of the year	13,227,979	13,031,338	13,229,224	14,762,789	16,548,302	19,805,377	24,445,911	28,945,259	33,160,540	37,858,530	39,328,051	41,202,676
Representing:												
- External Restrictions	6,501,971	6,360,541	6,878,201	7,040,846	7,392,257	7,026,273	7,751,931	8,495,715	9,258,096	10,039,540	10,709,696	10,666,959
- Internal Restrictions	2,920,302	3,061,732	2,544,072	2,381,427	2,030,016	2,396,000	1,670,342	926,558	164,176	(617,268)	(1,287,423)	(1,244,686)
- Unrestricted	3,805,706	3,609,066	3,806,952	5,340,516	7,126,029	10,383,104	15,023,639	19,522,986	23,738,267	28,436,257	29,905,778	31,780,403
13,227,979	13,031,338	13,229,224	14,762,789	16,548,302	19,805,377	24,445,911	28,945,259	33,160,540	37,858,530	39,328,051	41,202,676	

Narromine Shire Council
Long Term Financial Plan
EQUITY STATEMENT - GENERAL FUND
Scenario: Base Scenario

	2020/21	2021/22	2022/23	Estimates		2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
	\$	\$	\$	2023/24	2024/25	\$	\$	\$	\$	\$	\$	\$
Opening Balance	301,014,141	306,782,916	314,670,875	322,656,389	330,705,956	338,940,211	347,118,233	356,170,940	365,034,482	374,103,857	383,376,067	392,711,777
a. Current Year Income & Expenses Recognised direct to Equity												
- Transfers to/(from) Asset Revaluation Reserve	-	-	-	-	-	-	-	-	-	-	-	-
- Transfers to/(from) Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-
- Other Income/Expenses recognised	-	-	-	-	-	-	-	-	-	-	-	-
- Other Adjustments	-	-	-	-	-	-	-	-	-	-	-	-
Net Income Recognised Directly in Equity	-	-	-	-	-	-	-	-	-	-	-	-
b. Net Operating Result for the Year	5,768,775	7,887,959	7,985,514	8,049,567	8,234,255	8,178,022	9,052,708	8,863,541	9,069,375	9,272,211	9,335,709	9,529,990
Total Recognised Income & Expenses (c&d)	5,768,775	7,887,959	7,985,514	8,049,567	8,234,255	8,178,022	9,052,708	8,863,541	9,069,375	9,272,211	9,335,709	9,529,990
c. Distributions to/(Contributions from) Minority Interests	-	-	-	-	-	-	-	-	-	-	-	-
d. Transfers between Equity	-	-	-	-	-	-	-	-	-	-	-	-
Equity - Balance at end of the reporting period	306,782,916	314,670,875	322,656,389	330,705,956	338,940,211	347,118,233	356,170,940	365,034,482	374,103,857	383,376,067	392,711,777	402,241,767

Narromine Shire Council
Long Term Financial Plan
INCOME STATEMENT - WATER FUND
Scenario: Base Scenario

	2020/21	2021/22	2022/23	Estimates		2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Income from Continuing Operations												
Revenue:												
Rates & Annual Charges	1,711,224	1,754,136	1,798,008	1,842,804	1,888,980	1,936,152	1,984,500	2,034,120	2,084,974	2,137,097	2,190,524	2,245,288
User Charges & Fees	17,232	-	-	-	-	-	-	-	-	-	-	-
Interest & Investment Revenue	88,620	90,852	92,712	95,040	97,416	99,840	102,348	104,904	107,527	110,215	112,970	115,795
Other Revenues	-	-	-	-	-	-	-	-	-	-	-	-
Grants & Contributions provided for Operating Purposes	-	-	-	-	-	-	-	-	-	-	-	-
Grants & Contributions provided for Capital Purposes	-	-	-	-	-	-	-	-	-	-	-	-
Other Income:												
Net gains from the disposal of assets	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
Total Income from Continuing Operations	1,817,076	1,844,988	1,890,720	1,937,844	1,986,396	2,035,992	2,086,848	2,139,024	2,192,501	2,247,312	2,303,495	2,361,082
Expenses from Continuing Operations												
Employee Benefits & On-Costs	469,172	380,919	390,438	400,195	410,210	420,471	430,951	441,748	452,791	464,110	475,712	487,605
Borrowing Costs	-	-	-	-	-	-	-	-	-	-	-	-
Materials & Contracts	891,629	829,915	850,550	871,542	893,292	915,451	938,200	961,637	985,677	1,010,316	1,035,574	1,061,464
Depreciation & Amortisation	108,120	510,832	513,592	516,424	519,352	522,328	525,388	528,520	531,733	535,026	548,402	562,112
Impairment	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	-	-	-	-	-	-	-	-	-	-	-	-
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses from Continuing Operations	1,468,921	1,721,666	1,754,580	1,788,161	1,822,854	1,858,249	1,894,539	1,931,905	1,970,202	2,009,452	2,059,688	2,111,181
Operating Result from Continuing Operations	348,155	123,322	136,140	149,683	163,542	177,743	192,309	207,119	222,299	237,860	243,806	249,902
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
Net Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-
Net Operating Result for the Year	348,155	123,322	136,140	149,683	163,542	177,743	192,309	207,119	222,299	237,860	243,806	249,902
Net Operating Result before Grants and Contributions provided for Capital Purposes	348,155	123,322	136,140	149,683	163,542	177,743	192,309	207,119	222,299	237,860	243,806	249,902

Narromine Shire Council
Long Term Financial Plan
BALANCE SHEET - WATER FUND
Scenario: Base Scenario

	Estimates											
	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
ASSETS												
Current Assets												
Cash & Cash Equivalents	939,527	851,174	1,083,012	1,196,310	1,447,168	1,669,463	2,078,820	2,498,410	2,928,493	3,369,330	3,868,055	4,340,846
Investments	2,431,000	2,431,000	2,431,000	2,431,000	2,431,000	2,431,000	2,431,000	2,431,000	2,431,000	2,431,000	2,431,000	2,431,000
Receivables	368,259	377,468	386,907	396,576	406,491	416,657	427,069	437,746	448,690	459,907	471,404	483,190
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Current Assets	3,738,786	3,659,642	3,900,919	4,023,885	4,284,659	4,517,121	4,936,889	5,367,156	5,808,182	6,260,236	6,770,459	7,255,035
Non-Current Assets												
Investments	-	-	-	-	-	-	-	-	-	-	-	-
Receivables	53,416	54,752	56,120	57,523	58,962	60,436	61,946	63,495	65,082	66,709	68,377	70,087
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure, Property, Plant & Equipment	19,150,390	19,872,897	20,290,791	20,843,600	21,275,636	21,753,411	22,061,751	22,377,800	22,701,750	23,033,799	23,327,282	23,666,504
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Assets	19,203,806	19,927,648	20,346,911	20,901,124	21,334,597	21,813,847	22,123,698	22,441,295	22,766,833	23,100,509	23,395,659	23,736,591
TOTAL ASSETS	22,942,592	23,587,291	24,247,830	24,925,009	25,619,256	26,330,967	27,060,587	27,808,452	28,575,015	29,360,745	30,166,119	30,991,626
LIABILITIES												
Current Liabilities												
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-	-
Payables	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Current Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Non-Current Liabilities												
Payables	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL LIABILITIES	-	-	-	-	-	-	-	-	-	-	-	-
Net Assets	22,942,592	23,587,291	24,247,830	24,925,009	25,619,256	26,330,967	27,060,587	27,808,452	28,575,015	29,360,745	30,166,119	30,991,626
EQUITY												
Retained Earnings	13,585,592	14,230,291	14,890,830	15,568,009	16,262,256	16,973,967	17,703,587	18,451,452	19,218,015	20,003,745	20,809,119	21,634,626
Revaluation Reserves	9,357,000	9,357,000	9,357,000	9,357,000	9,357,000	9,357,000	9,357,000	9,357,000	9,357,000	9,357,000	9,357,000	9,357,000
Council Equity Interest	22,942,592	23,587,291	24,247,830	24,925,009	25,619,256	26,330,967	27,060,587	27,808,452	28,575,015	29,360,745	30,166,119	30,991,626
Minority Equity Interest	-	-	-	-	-	-	-	-	-	-	-	-
Total Equity	22,942,592	23,587,291	24,247,830	24,925,009	25,619,256	26,330,967	27,060,587	27,808,452	28,575,015	29,360,745	30,166,119	30,991,626

Narromine Shire Council
Long Term Financial Plan
CASH FLOW STATEMENT - WATER FUND
Scenario: Base Scenario

	2020/21	2021/22	2022/23	Estimates		2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
	\$	\$	\$	2023/24	2024/25	\$	\$	\$	\$	\$	\$	\$
Cash Flows from Operating Activities												
Receipts:												
Rates & Annual Charges	1,711,224	1,754,136	1,798,008	1,842,804	1,888,980	1,936,152	1,984,500	2,034,120	2,084,974	2,137,097	2,190,524	2,245,288
User Charges & Fees	17,232	-	-	-	-	-	-	-	-	-	-	-
Interest & Investment Revenue Received	88,620	90,852	92,712	95,040	97,416	99,840	102,348	104,904	107,527	110,215	112,970	115,795
Grants & Contributions	-	-	-	-	-	-	-	-	-	-	-	-
Bonds & Deposits Received	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Payments:												
Employee Benefits & On-Costs	(469,172)	(380,919)	(390,438)	(400,195)	(410,210)	(420,471)	(430,951)	(441,748)	(452,791)	(464,110)	(475,712)	(487,605)
Materials & Contracts	(891,629)	(829,915)	(850,550)	(871,542)	(893,292)	(915,451)	(938,200)	(961,637)	(985,677)	(1,010,316)	(1,035,574)	(1,061,464)
Borrowing Costs	-	-	-	-	-	-	-	-	-	-	-	-
Bonds & Deposits Refunded	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided (or used in) Operating Activities	456,275	634,154	649,732	666,107	682,894	700,071	717,697	735,639	754,032	772,886	792,208	812,013
Cash Flows from Investing Activities												
Receipts:												
Sale of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Infrastructure, Property, Plant & Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Payments:												
Purchase of Infrastructure, Property, Plant & Equipment	(665,881)	(722,507)	(417,894)	(552,810)	(432,036)	(477,775)	(308,340)	(316,049)	(323,950)	(332,049)	(293,483)	(339,222)
Purchase of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided (or used in) Investing Activities	(665,881)	(722,507)	(417,894)	(552,810)	(432,036)	(477,775)	(308,340)	(316,049)	(323,950)	(332,049)	(293,483)	(339,222)
Cash Flows from Financing Activities												
Receipts:												
Proceeds from Borrowings & Advances	-	-	-	-	-	-	-	-	-	-	-	-
Payments:												
Repayment of Borrowings & Advances	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash Flow provided (used in) Financing Activities	-	-	-	-	-	-	-	-	-	-	-	-
Net Increase/(Decrease) in Cash & Cash Equivalents	(209,606)	(88,353)	231,838	113,298	250,858	222,295	409,357	419,590	430,082	440,837	498,725	472,791
plus: Cash, Cash Equivalents & Investments - beginning of year	2,465,975	2,256,369	2,168,016	2,399,854	2,513,152	2,764,010	2,986,305	3,395,662	3,815,252	4,245,335	4,686,172	5,184,897
Cash & Cash Equivalents - end of the year	2,256,369	2,168,016	2,399,854	2,513,152	2,764,010	2,986,305	3,395,662	3,815,252	4,245,335	4,686,172	5,184,897	5,657,688
Cash & Cash Equivalents - end of the year	2,256,369	2,168,016	2,399,854	2,513,152	2,764,010	2,986,305	3,395,662	3,815,252	4,245,335	4,686,172	5,184,897	5,657,688
Investments - end of the year	-	-	-	-	-	-	-	-	-	-	-	1
Cash, Cash Equivalents & Investments - end of the year	2,256,369	2,168,016	2,399,854	2,513,152	2,764,010	2,986,305	3,395,662	3,815,252	4,245,335	4,686,172	5,184,897	5,657,689
Representing:												
- External Restrictions	2,256,369	2,168,016	2,399,854	2,513,152	2,764,010	2,986,305	3,395,662	3,815,252	4,245,335	4,686,172	5,184,897	5,657,689
- Internal Restrictions	-	-	-	-	-	-	-	-	-	-	-	-
- Unrestricted	-	-	-	-	-	-	-	-	-	-	-	-
2,256,369	2,168,016	2,399,854	2,513,152	2,764,010	2,986,305	3,395,662	3,815,252	4,245,335	4,686,172	5,184,897	5,657,689	

Narromine Shire Council
Long Term Financial Plan
EQUITY STATEMENT - WATER FUND
Scenario: Base Scenario

	2020/21	2021/22	2022/23	Estimates		2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
	\$	\$	\$	2023/24	2024/25	\$	\$	\$	\$	\$	\$	\$
Opening Balance	22,476,036	22,942,592	23,587,291	24,247,830	24,925,009	25,619,256	26,330,967	27,060,587	27,808,452	28,575,015	29,360,745	30,166,119
a. Current Year Income & Expenses Recognised direct to Equity												
- Transfers to/(from) Asset Revaluation Reserve	-	-	-	-	-	-	-	-	-	-	-	-
- Transfers to/(from) Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-
- Other Income/Expenses recognised	-	-	-	-	-	-	-	-	-	-	-	-
- Other Adjustments	-	-	-	-	-	-	-	-	-	-	-	-
Net Income Recognised Directly in Equity	-	-	-	-	-	-	-	-	-	-	-	-
b. Net Operating Result for the Year	466,557	644,698	660,539	677,179	694,247	711,711	729,620	747,865	766,563	785,730	805,373	825,508
Total Recognised Income & Expenses (c&d)	466,557	644,698	660,539	677,179	694,247	711,711	729,620	747,865	766,563	785,730	805,373	825,508
c. Distributions to/(Contributions from) Minority Interests	-	-	-	-	-	-	-	-	-	-	-	-
d. Transfers between Equity	-	-	-	-	-	-	-	-	-	-	-	-
Equity - Balance at end of the reporting period	22,942,592	23,587,291	24,247,830	24,925,009	25,619,256	26,330,967	27,060,587	27,808,452	28,575,015	29,360,745	30,166,119	30,991,626

Narromine Shire Council
Long Term Financial Plan
INCOME STATEMENT - SEWER FUND
Scenario: Base Scenario

	2020/21	2021/22	2022/23	Estimates		2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Income from Continuing Operations												
Revenue:												
Rates & Annual Charges	1,436,184	1,472,052	1,508,856	1,546,512	1,585,164	1,624,884	1,665,432	1,707,048	1,749,723	1,793,467	1,838,304	1,884,261
User Charges & Fees	-	-	-	-	-	-	-	-	-	-	-	-
Interest & Investment Revenue	68,736	70,452	71,772	73,572	75,408	77,292	79,224	81,204	83,235	85,315	87,448	89,634
Other Revenues	-	-	-	-	-	-	-	-	-	-	-	-
Grants & Contributions provided for Operating Purposes	5,388	5,520	5,652	5,796	5,940	6,096	6,240	6,396	6,556	6,720	6,888	7,060
Grants & Contributions provided for Capital Purposes	-	-	-	-	-	-	-	-	-	-	-	-
Other Income:												
Net gains from the disposal of assets	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
Total Income from Continuing Operations	1,510,308	1,548,024	1,586,280	1,625,880	1,666,512	1,708,272	1,750,896	1,794,648	1,839,514	1,885,502	1,932,640	1,980,956
Expenses from Continuing Operations												
Employee Benefits & On-Costs	299,145	306,609	314,284	322,138	330,194	338,442	346,909	355,571	364,460	373,571	382,910	392,483
Borrowing Costs	-	-	-	-	-	-	-	-	-	-	-	-
Materials & Contracts	794,756	792,585	812,413	832,654	853,462	874,876	896,690	919,099	942,077	965,625	989,766	1,014,510
Depreciation & Amortisation	423,012	433,596	444,420	455,544	466,932	478,596	490,572	502,824	515,395	528,279	541,486	555,023
Impairment	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	-	-	-	-	-	-	-	-	-	-	-	-
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses from Continuing Operations	1,516,913	1,532,790	1,571,117	1,610,336	1,650,588	1,691,914	1,734,171	1,777,494	1,821,932	1,867,475	1,914,162	1,962,016
Operating Result from Continuing Operations	(6,605)	15,234	15,163	15,544	15,924	16,358	16,725	17,154	17,582	18,027	18,477	18,939
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
Net Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-
Net Operating Result for the Year	(6,605)	15,234	15,163	15,544	15,924	16,358	16,725	17,154	17,582	18,027	18,477	18,939
Net Operating Result before Grants and Contributions provided for Capital Purposes	(6,605)	15,234	15,163	15,544	15,924	16,358	16,725	17,154	17,582	18,027	18,477	18,939

Narromine Shire Council
Long Term Financial Plan
BALANCE SHEET - SEWER FUND
Scenario: Base Scenario

	Estimates											
	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
ASSETS												
Current Assets												
Cash & Cash Equivalents	4,245,602	4,192,525	4,478,347	4,527,694	4,628,247	4,039,968	4,356,269	4,680,462	5,012,762	5,353,369	5,524,799	5,009,270
Investments	-	-	-	-	-	-	-	-	-	-	-	1
Receivables	264,000	264,000	264,000	264,000	264,000	264,000	264,000	264,000	264,000	264,000	264,000	264,000
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Current Assets	4,509,602	4,456,525	4,742,347	4,791,694	4,892,247	4,303,968	4,620,269	4,944,462	5,276,762	5,617,369	5,788,799	5,273,271
Non-Current Assets												
Investments	-	-	-	-	-	-	-	-	-	-	-	-
Receivables	66,000	66,000	66,000	66,000	66,000	66,000	66,000	66,000	66,000	66,000	66,000	66,000
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure, Property, Plant & Equipment	21,559,664	22,024,968	22,161,660	22,545,468	22,888,898	23,932,188	24,082,332	24,236,244	24,394,003	24,555,706	24,899,143	25,942,412
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Assets	21,625,664	22,090,968	22,227,660	22,611,468	22,954,898	23,998,188	24,148,332	24,302,244	24,460,003	24,621,706	24,965,143	26,008,412
TOTAL ASSETS	26,135,266	26,547,493	26,970,007	27,403,162	27,847,145	28,302,156	28,768,601	29,246,706	29,736,765	30,239,075	30,753,943	31,281,683
LIABILITIES												
Current Liabilities												
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-	-
Payables	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Current Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Non-Current Liabilities												
Payables	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL LIABILITIES	-	-	-	-	-	-	-	-	-	-	-	-
Net Assets	26,135,266	26,547,493	26,970,007	27,403,162	27,847,145	28,302,156	28,768,601	29,246,706	29,736,765	30,239,075	30,753,943	31,281,683
EQUITY												
Retained Earnings	11,597,266	12,009,493	12,432,007	12,865,162	13,309,145	13,764,156	14,230,601	14,345,256	14,462,779	14,583,239	14,706,711	14,833,270
Revaluation Reserves	14,538,000	14,538,000	14,538,000	14,538,000	14,538,000	14,538,000	14,538,000	14,901,450	15,273,986	15,655,836	16,047,232	16,448,413
Council Equity Interest	26,135,266	26,547,493	26,970,007	27,403,162	27,847,145	28,302,156	28,768,601	29,246,706	29,736,765	30,239,075	30,753,943	31,281,683
Minority Equity Interest	-	-	-	-	-	-	-	-	-	-	-	-
Total Equity	26,135,266	26,547,493	26,970,007	27,403,162	27,847,145	28,302,156	28,768,601	29,246,706	29,736,765	30,239,075	30,753,943	31,281,683

Narromine Shire Council
Long Term Financial Plan
CASH FLOW STATEMENT - SEWER FUND
Scenario: Base Scenario

	Estimates											
	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Cash Flows from Operating Activities												
Receipts:												
Rates & Annual Charges	1,140,973	1,169,497	1,198,734	1,228,703	1,259,420	1,290,907	1,323,180	1,356,260	1,390,166	1,424,920	1,460,543	1,497,057
User Charges & Fees	235,364	241,247	247,279	253,461	259,797	266,293	272,949	279,773	286,767	293,937	301,285	308,817
Interest & Investment Revenue Received	71,384	73,168	74,998	76,873	78,795	80,765	82,784	84,854	86,975	89,149	91,378	93,662
Grants & Contributions	3,229	3,310	3,393	3,478	3,565	3,654	3,745	3,839	3,935	4,033	4,134	4,237
Bonds & Deposits Received	-	-	-	-	-	-	-	-	-	-	-	-
Other	23,615	24,198	24,807	25,433	26,062	26,710	27,385	28,070	28,772	29,491	30,228	30,984
Payments:												
Employee Benefits & On-Costs	(299,145)	(306,609)	(314,284)	(322,138)	(330,194)	(338,442)	(346,909)	(355,582)	(364,471)	(373,583)	(382,923)	(392,496)
Materials & Contracts	(794,756)	(792,585)	(812,413)	(832,654)	(853,462)	(874,876)	(896,690)	(919,108)	(942,085)	(965,637)	(989,778)	(1,014,523)
Borrowing Costs	-	-	-	-	-	-	-	-	-	-	-	-
Bonds & Deposits Refunded	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided (or used in) Operating Activities	380,663	412,227	422,514	433,155	443,983	455,010	466,445	478,106	490,059	502,310	514,868	527,739
Cash Flows from Investing Activities												
Receipts:												
Sale of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Infrastructure, Property, Plant & Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Payments:												
Purchase of Infrastructure, Property, Plant & Equipment	(424,284)	(465,304)	(136,692)	(383,808)	(343,430)	(1,043,290)	(150,144)	(153,912)	(157,759)	(161,703)	(343,437)	(1,043,269)
Purchase of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided (or used in) Investing Activities	(424,284)	(465,304)	(136,692)	(383,808)	(343,430)	(1,043,290)	(150,144)	(153,912)	(157,759)	(161,703)	(343,437)	(1,043,269)
Cash Flows from Financing Activities												
Receipts:												
Proceeds from Borrowings & Advances	-	-	-	-	-	-	-	-	-	-	-	-
Payments:												
Repayment of Borrowings & Advances	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash Flow provided (used in) Financing Activities	-	-	-	-	-	-	-	-	-	-	-	-
Net Increase/(Decrease) in Cash & Cash Equivalents	(43,621)	(53,077)	285,822	49,347	100,553	(588,280)	316,301	324,194	332,300	340,607	171,430	(515,529)
plus: Cash, Cash Equivalents & Investments - beginning of year	4,289,223	4,245,602	4,192,525	4,478,347	4,527,694	4,628,247	4,039,968	4,356,269	4,680,462	5,012,762	5,353,369	5,524,799
Cash & Cash Equivalents - end of the year	4,245,602	4,192,525	4,478,347	4,527,694	4,628,247	4,039,968	4,356,269	4,680,462	5,012,762	5,353,369	5,524,799	5,009,270
Cash & Cash Equivalents - end of the year	4,245,602	4,192,525	4,478,347	4,527,694	4,628,247	4,039,968	4,356,269	4,680,462	5,012,762	5,353,369	5,524,799	5,009,270
Investments - end of the year	-	-	-	-	-	-	-	-	-	-	-	-
Cash, Cash Equivalents & Investments - end of the year	4,245,602	4,192,525	4,478,347	4,527,694	4,628,247	4,039,968	4,356,269	4,680,462	5,012,762	5,353,369	5,524,799	5,009,270
Representing:												
- External Restrictions	4,245,602	4,192,525	4,478,347	4,527,694	4,628,247	4,039,968	4,356,269	4,680,462	5,012,762	5,353,369	5,524,799	5,009,270
- Internal Restrictions	-	-	-	-	-	-	-	-	-	-	-	-
- Unrestricted	-	-	-	-	-	-	-	-	-	-	-	-
	4,245,602	4,192,525	4,478,347	4,527,694	4,628,247	4,039,968	4,356,269	4,680,462	5,012,762	5,353,369	5,524,799	5,009,270

**Narromine Shire Council
Long Term Financial Plan
EQUITY STATEMENT - SEWER FUND
Scenario: Base Scenario**

	2020/21	2021/22	2022/23	Estimates		2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
	\$	\$	\$	2023/24	2024/25	\$	\$	\$	\$	\$	\$	\$
Opening Balance	25,754,603	26,135,266	26,547,493	26,970,007	27,403,162	27,847,145	28,302,156	28,768,601	29,246,706	29,736,765	30,239,075	30,753,943
a. Current Year Income & Expenses Recognised direct to Equity												
- Transfers to/(from) Asset Revaluation Reserve	-	-	-	-	-	-	-	-	-	-	-	-
- Transfers to/(from) Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-
- Other Income/Expenses recognised	-	-	-	-	-	-	-	-	-	-	-	-
- Other Adjustments	-	-	-	-	-	-	-	-	-	-	-	-
Net Income Recognised Directly in Equity	-	-	-	-	-	-	-	-	-	-	-	-
b. Net Operating Result for the Year	380,663	412,227	422,514	433,155	443,983	455,010	466,445	478,106	490,059	502,310	514,868	527,740
Total Recognised Income & Expenses (c&d)	380,663	412,227	422,514	433,155	443,983	455,010	466,445	478,106	490,059	502,310	514,868	527,740
c. Distributions to/(Contributions from) Minority Interests	-	-	-	-	-	-	-	-	-	-	-	-
d. Transfers between Equity	-	-	-	-	-	-	-	-	-	-	-	-
Equity - Balance at end of the reporting period	26,135,266	26,547,493	26,970,007	27,403,162	27,847,145	28,302,156	28,768,601	29,246,706	29,736,765	30,239,075	30,753,943	31,281,683